Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj, Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in CIN - U74994MH2017FTC303216



Date: 31.08.2021

To,
The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai – 400 001

Sub: Intimation regarding proposed restructuring of NCDs

Re: ISIN: INE744Z07019 Scrip Code: 957731

This is with reference to our intimation dated 24th June, 2021 relating to the entering into a stand-still agreement ("Stand-still Agreement") between the company and the Debenture-holders by virtue of which the Debenture Holders agreed not to take any enforcement action under the Debenture Trust Deed until 31 July 2021 for non-payment of the NCD redemption amounts as was due on 30th June, 2021.

The standstill period was extended to 31st August, 2021 and duly intimated vide our letter dated 31 July, 2021.

We hereby wish to inform that the above-said parties to the Standstill agreement have agreed to further extend the expiration date of the Standstill Period from "31 August 2021" to "15 September 2021", keeping all other terms and conditions unmodified and in full force and effect.

You are requested to take the same on records.

Thanking you,

Yours sincerely,

For GLUHEND INDIA PRIVATE LIMITED

Isha Gupta Company Secretary

Mem. No. - 22178